

NEWMARKET EAGLES CYCLING CLUB - YOUTH FUND GUIDELINES (OCT, 2008)

NECC has established a Youth Fund to help young riders ages 9 to 18, take advantage of opportunities to learn and participate in the sport of road cycling.

The fund will be used to meet the expenses of youth events organized by the club. In addition, financial subsidies from the fund will be available to youth members of the NECC. They will be offered a discounted club jersey and the opportunity to participate in coaching, training and competitive activities.

Eligibility

Financial support will be offered to youth members of the club who:

- Are active participants in youth events organized by the club
- exhibit a positive attitude and a willingness to learn and improve
- race in NECC colours

Expenses Covered

Depending on availability and circumstances, funding subsidies may be allowed for:

- Coaching clinics or seminars
- Event entry fees
- Travel expenses to OCA races
- Clothing

Total funding will be nominally limited to \$250 per rider per year.

For riders who have exhibited above average talent and dedication and participate in licensed races, additional funding subsidies (up to \$500 per year) may also be available for:

- Equipment
- Distant travel and event expenses
- Coaching

Funding subsidies will be limited to a maximum of 75% of the out of pocket cost to the rider and accompanying parents/guardian, based on application to the Youth Fund Committee (see attached form), supported by receipts. Additional funding, as defined above, will require the approval of the club executive in addition to the Youth Fund Committee.

Source of Funds

The Hammer program and the Banquet raffle will be the primary source of funds. Other sources will include cash donations from club members and other persons and organizations. Money raised for the Youth Fund will be matched by the NECC to an

annual maximum of \$750. Expenditures will not at any time reduce the Youth Fund to less than \$1,500.

Youth Race

The NECC will host and be responsible for a youth race as part of the Ontario Cycling Association's commitment to promoting youth road racing. Profits from the event will be added to the Youth Fund.

Youth Fund Committee

A standing committee will be established comprised of at least two NECC members of the committee that oversees the youth program, who will administer the Youth Fund as defined by these guidelines and report expenditures to the club Treasurer on a regular basis.

NECC Commitment

In addition to the fund, it is hoped that club members will be willing to volunteer their time, expertise, equipment or whatever else may be needed to allow its youth members to learn to about road cycling and achieve their potential, as well as attract new youth to the sport.